

MONTHLY STATISTICAL BULLETIN

JANUARY 2018

Market capitalization : 146.283.049.305

Turnover: 565.243.947

Number of transactions: 2.053

MBI10: 2.824,49

↑7,29%

↑104,52%

↑112,09%

↑11,25%

BASIC INDICATORS

TURNOVER (denars)	December 2017	January 2018	% of change
TRADING IN BEST	213.988.447	445.485.319	108,18
Shares	212.720.843	289.577.050	36,13
Bonds	1.267.604	155.908.269	12.199,44
DAILY AVERAGE TURNOVER (denars)	11.262.550	22.274.266	97,77
DAILY AVERAGE NUMBER OF TRANSACTIONS	50	102	104,00
BLOCK TRANSACTIONS	62.393.752	119.758.628	91,94
PUBLIC AUCTIONS	0	0	-
PUBLIC OFFERING	0	0	-
TOTAL	276.382.199	565.243.947	104,52

NUMBER OF TRANSACTIONS

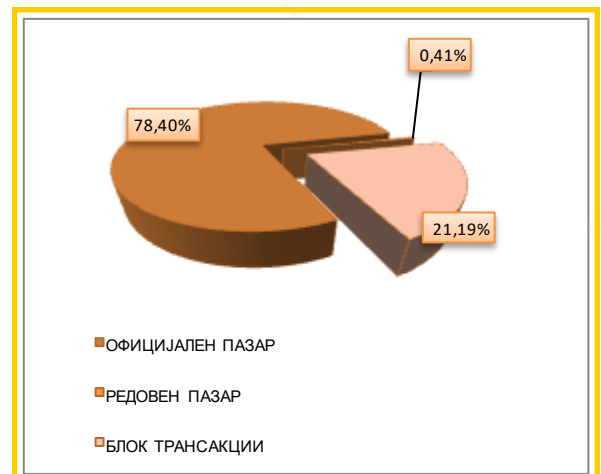
TRADING IN BEST	957	2.042	113,38
BLOCK TRANSACTIONS	11	11	0,00
PUBLIC AUCTIONS	0	0	-
PUBLIC OFFERING	0	0	-
TOTAL	968	2.053	112,09

MARKET CAPITALIZATION (denars)

MARKET CAPITALIZATION OF SHARES	136.338.756.413	146.283.049.305	7,29
OFFICIAL MARKET-SHARES	132.942.125.248	142.886.418.140	7,48
MARKET OF JOINT STOCK COMPANIES WITH SPECIAL REPORTING OBLIGATIONS	3.396.631.165	3.396.631.165	0,00
MARKET CAPITALIZATION OF BONDS	3.493.014.392	3.962.775.026	13,45
TOTAL MARKET CAPITALIZATION	139.831.770.805	150.245.824.331	7,45
MBI10	2.538,86	2.824,49	11,25
OMB	128,57	128,85	0,22
NUMBER OF LISTED SECURITIES	107	107	0,00
NUMBER OF TRADING DAYS	19	20	5,26

TURNOVER STRUCTURE

Market segment	Turnover (denars)	Turnover (EUR)	%	Number of transactions
OFFICIAL MARKET	443.162.496	7.204.535	78,40	2.034
REGULAR MARKET	2.322.823	37.765	0,41	8
BLOCK TRANSACTIONS	119.758.628	1.946.887	21,19	11
PUBLIC AUCTIONS	0	0	0,00	0
PUBLIC OFFERING	0	0	0,00	0
TOTAL	565.243.947	9.189.188	100,00	2.053



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10 MOST LIQUID SHARES (Official market)

Issuer	Max (denars)	Min (denars)	Average price (denars)	Volume	Turnover (denars)	Turnover (EUR)	%	Num. of trans.	Market capitalization (denars)
Komercijalna banka AD Skopje	3.385,00	2.760,00	3.067,14	28.809	90.561.706	1.472.202	31,53	406	7.626.350.739
Alkaloid AD Skopje	8.299,00	7.400,00	7.762,52	5.053	39.161.448	636.617	13,63	151	11.870.639.835
NLB Banka Skopje	13.350,00	13.000,00	13.242,65	1.911	25.335.582	411.833	8,82	70	11.401.714.350
UNI Banka Skopje	2.050,00	1.900,00	1.972,94	9.702	19.206.594	312.219	6,69	77	1.094.703.935
Ohridska banka AD Skopje	5.300,00	4.800,00	4.957,55	3.113	15.338.560	249.386	5,34	59	2.314.690.245
Granit Ad Skopje	870,00	772,00	816,68	14.665	12.069.441	196.197	4,20	103	2.634.442.908
Makpetrol Skopje	30.000,00	27.500,00	28.967,41	389	11.238.879	182.703	3,91	88	3.341.116.860
Stopanska banka Skopje	970,00	920,00	947,44	10.369	9.882.054	160.641	3,44	74	16.912.628.755
TTK Banka Skopje	1.025,00	834,00	941,86	10.306	9.852.976	160.152	3,43	82	907.588.397
Fersped Skopje	56.948,00	53.640,00	55.974,22	145	8.119.536	131.964	2,83	8	1.014.328.000
Rest				121.009	46.487.451	755.720	16,18	463	83.768.214.115
Total				205.471	287.254.227	4.669.633	100,00	1.581	142.886.418.140

TOP GAINERS / TOP LOSERS—OFFICIAL MARKET

Issuer	Average price (denars) 28.12.2017	Average price (denars) 31.01.2018	% of change
TOP GAINERS			
Slavej Skopje	3.114,00	6.100,00	95,89
Zito Luks Skopje	155,00	221,00	42,58
RZ Uslugi Skopje	107,32	149,00	38,84
Teteks Tetovo	1.947,39	2.495,00	28,12
Makstil Skopje	131,27	167,56	27,65
TOP LOSERS			
Automakedonija Skopje	2.140,00	1.700,00	-20,56
Tehnometal Vardar Skopje	160,00	140,00	-12,5
Ading Skopje	534,00	490,00	-8,24
Pekabesko kadino, Ilinden	13.500,00	12.500,00	-7,41
Makosped Skopje	190,00	180,00	-5,26

OVERVIEW OF THE TRADING WITH BONDS

	HIGH (%)	LOW (%)	Last daily average price (%)	Last trading day	Volume (in EUR)	Turnover (denars)	Turnover (EUR)	Yield to maturity *
Government bonds-denationalization XII issue (RMDEN12)	96,00	95,00	95,63	03.01.2018	5.226	307.343	4.998	3,68%
Government bonds-denationalization XIII issue (RMDEN13)	96,00	96,00	96,00	23.01.2018	2.474	146.169	2.375	3,31%
Government bonds-denationalization XIV issue (RMDEN14)	95,60	95,50	95,60	29.01.2018	3.617	212.490	3.455	3,26%
Government bonds-denationalization XVI issue (RMDEN16)	94,70	92,50	94,61	31.01.2018	2.694.311	155.242.267	2.524.074	3,25%

* The model for calculation of annual average yield to maturity is adapted to the characteristics of the bonds. Calculation date is 31.01.2018 using the last average price of the bonds.

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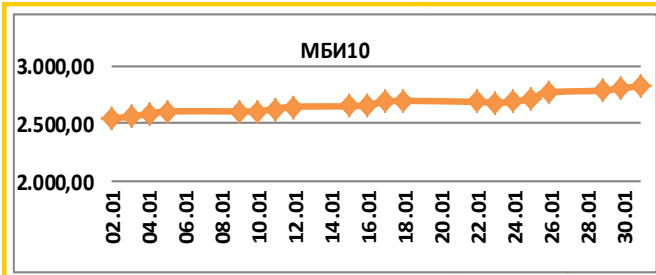
MBI10

Value at 31.01.2018 2.824,49

MAX Value in January (31.01.2018) 2.824,49

MIN Value in January (02.01.2018) 2.544,35

% of change from 28.12.2017 11,25%



All about MBI10 on: <http://www.mse.com.mk/Indicies.aspx?Index=MBI10>

Composition of MBI10

Composition of MBI10	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Alkaloid AD Skopje	39.161.448	5.053	151	8.293,30	10,62
Granit AD Skopje	12.069.441	14.665	103	857,74	11,14
Komercijalna banka AD Skopje	199.315.386	71.314	414	3.346,26	21,32
Makpetrol AD Skopje	11.238.879	389	88	29.730,00	8,11
Makedonijaturist AD Skopje	7.326.288	1.730	19	4.377,00	6,78
Stopanska banka AD Skopje	9.882.054	10.369	74	968,64	5,29
Stopanska banka AD Bitola	2.142.368	1.052	18	2.266,00	12,18
Makedonski Telekom AD Skopje	1.812.313	6.414	24	301,00	9,45
Ohridska banka AD Skopje	15.338.560	3.113	59	5.277,62	9,95
NLB Tutunska banka AD Skopje	25.335.582	1.911	70	13.350,00	2,69

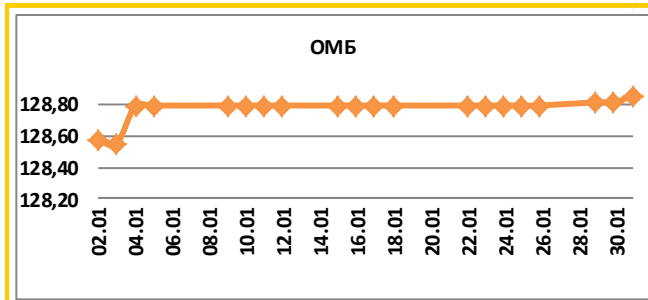
OMB

Value at 31.01.2018 128,85

MAX Value in January (31.01.2018) 128,85

MIN Value in January (03.01.2018) 128,55

% of change from 28.12.2017 0,22%



All about OMB on: <http://www.mse.com.mk/Indicies.aspx?Index=OMB>

Composition of OMB

Composition of OMB	Turnover (denars)	Volume	Num. of trans.	Last average price	% of monthly change of price
Government bonds-denationalization VIII issue (RMDEN08)		0	0	97,90	0,00
Government bonds-denationalization IX issue (RMDEN09)		0	0	95,00	0,00
Government bonds-denationalization X issue (RMDEN10)		0	0	97,50	0,00
Government bonds-denationalization XI issue (RMDEN11)		0	0	96,00	0,00
Government bonds-denationalization XII issue (RMDEN12)	307.343	5.226	2	95,63	-0,39
Government bonds-denationalization XIII issue (RMDEN13)	146.169	2.474	1	96,00	0,00
Government bonds-denationalization XIV issue (RMDEN14)	212.490	3.617	2	95,60	0,74
Government bonds-denationalization XV issue (RMDEN15)		0	0	95,10	0,00
Government bonds-denationalization XVI issue (RMDEN16)	155.242.267	2.694.311	448	94,61	0,00



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MBI10 LISTED COMPANIES RATIOS

Issuer	P/E Ratio ¹	Dividend yield ²	Foreign investors participation in January 2018 ³	Foreign investors participation in December 2017 ³	Change
Alkaloid AD Skopje	16,25	3,01%	6,35%	6,51%	-0,16%
Granit AD Skopje	9,07	3,22%	9,17%	9,16%	0,01%
Komercijalna banka AD Skopje	9,16	0,00%	30,05%	30,21%	-0,16%
Makpetrol AD Skopje	8,58	3,36%	5,05%	4,94%	0,11%
Makedonijaturist AD Skopje	16,83	4,25%	1,16%	1,18%	-0,02%
Stopanska banka AD Skopje	7,56	29,50%	92,45%	92,46%	-0,01%
Stopanska banka AD Bitola	31,21	0,00%	3,42%	3,46%	-0,04%
Makedonski Telekom AD Skopje	27,11	4,95%	1,51%	1,51%	0,00%
Ohridska banka AD Skopje	5,32	1,88%	72,37%	72,70%	-0,33%
NLB banka AD Skopje	7,22	7,45%	89,69%	89,79%	-0,10%

[1] Share price at last day of trading in currently month,/ Earnings per share

[2]The ratios are calculated using the data from the last published Audited financial reports and last paid dividend.

FOREIGN INVESTORS—OFFICIAL MARKET

	Foreign Legal investors January 2018	Foreign private investors January 2018	Total Foreign entities January 2018	Total Foreign entities December 2017	Change
Shares[3]	35,12%	1,27%	36,39%	36,40%	-0,01%
Bonds[4]	0,11%	0,07%	0,18%	0,07%	0,11%
Total Official market	33,73%	1,22%	34,95%	35,09%	-0,14%

[3] Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the number of shares.

[4]Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign investors in the total nominal value of bonds.

FOREIGN AND DOMESTIC INVESTORS IN THE TOTAL TURNOVER [5] *

	BUYING % of total	SELLING% of total
Foreign private investors	0,98%	1,53%
Foreign Legal investors	0,90%	9,20%
Total Foreign Legal entities	1,88%	10,73%
Domestic private investors	44,91%	56,12%
Domestic Legal investors	53,21%	33,15%
Total Domestic Legal entities	98,12%	89,27%

[5]Data as last day of trading in currently month according to the Central Securities Depository, regarding the participation of the foreign and domestic investors in the total turnover.

TURNOVER PER MEMBERS / in denars

Member	Code	Trading in BEST system	% of trading in BEST sys.	Block (denars)	% block	Public auctions	% of Public auctions	Public offering	% of Public offering	Total
ILIRIKA INVESTMENTS AD Skopje	IL	196.352.865	22,04	182.436.360	76,17	0	0	0	0	378.789.225
Eurohaus AD Skopje	EH	187.204.440	21,01	28.321.000	11,82	0	0	0	0	215.525.440
Komercijalna banka AD Skopje	KB	158.179.463	17,75	0	0,00	0	0	0	0	158.179.463
TTK Banka AD Skopje	TK	59.461.564	6,67	12.750.000	5,32	0	0	0	0	72.211.564
INOVO BROKER AD Skopje	IN	54.062.278	6,07	12.412.896	5,18	0	0	0	0	66.475.174
NLB Banka Skopje	TN	61.111.660	6,86	0	0,00	0	0	0	0	61.111.660
Sparkase banka Makedonija AD Skopje	SP	56.277.634	6,32	0	0,00	0	0	0	0	56.277.634
Stopanska banka AD Skopje	SB	44.768.588	5,02	0	0,00	0	0	0	0	44.768.588
Invest broker AD Skopje	MI	26.357.348	2,96	0	0,00	0	0	0	0	26.357.348
Fersped Broker AD Skopje	FR	22.150.846	2,49	3.597.000	1,50	0	0	0	0	25.747.846
Eurostandard Banka AD Skopje	ES	25.043.952	2,81	0	0,00	0	0	0	0	25.043.952
Total		890.970.638	100,00	239.517.256	100,00	0	100	0	100	1.130.487.894

Turnover via BEST system and turnover in block trades is calculated on the basis of double counting, in order to include the executed cross trades by the MSE members in the structure of the overall MSE turnover. As since July 13, during the government auctions on the selling side there is no brokers (i.e. MSE performs this role), the turnover derived from government auctions is still calculated on the basis of single counting.

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AS A REMINDER

The product of the Macedonian Stock Exchange **BESTNET ANALYTICS** is a modern internet service that helps investors in building well-founded investment strategies and in bringing valuable investment decisions.

BESTNET ANALYTICS contains:

- Data for more than **100** companies traded on the Macedonian Stock Exchange
- More than **70** different financial indicators of companies and more than **40** indicators for banks
- Monitoring and comparing the values for the last **3** years
- Tracking results by quarters
- Data in den, euros and dollars
- Data for paid dividends from companies for the last **4** years
- Data for the major shareholders of the company
- Data for management bodies of the company
- Data for related companies
- Comparison and monitoring of a large number of financial indicators
- Monitoring indicators by sectors and industries
- Graphic display of technical indicators
- Over **40** technical indicators and oscillators
- Monitoring of investments, determining their current value
- Calculation of gains / losses from unrealized transactions
- Calculation of gains / losses from trades executed
- Simulated portfolios

Шифра на XB	Датум на трансакција	Број на трансакција	Количина	Куповна вредност - акумул. (во ден.)	Датум на последна цена	Последна просечна цена	Вкупна вредност (во ден.)	Нереализирана добитка / загуба (во ден.)	% промена од купување на хв	% од вредноста на акумул. вложувања
GRNT	17.02.2009	X52515136						1,800,000.00	133.33%	3.74%
TEL	11.06.2009	1235649	600,00	360,000.00	11.2009	653,11	391,866.00	31,866.00	8,85%	1,00%

Тип на хартија	Датум на трансакција	Број на трансакција	Количина	Куповна цена (во %)	Номинална вредност	Куповна вредност (во ден.)	Купена акумул. камата (во ден.)	Трансакциони трошоци (во ден.)		
ШТАТ	14.08.2009	1314-9	100,00	6.500.000,00	21.01.2009	120.334,50	12.033.450,00	85,13%	18,02%	
KMB	11.05.2009	кнб				9.896.310,00	48,87%	56,15%		
ZLKO	28.05.2009	злко				2.730.285,00	79,01%	9,70%		
ALK	10.11.2009	алк-продај	1.000,00	4.800.000,00	21.01.2009	10.614,52	6.614.520,00	145,34%	11,09%	
RMDE01	11.07.2008	1919	2.250,00	107.092,08	27.11.2007	85,00	117.886,38	11,19%	10,08%	0,30%

For more information on : www.bestnet.com.mk

The product of the Macedonian Stock Exchange **MB Monitor** is an Internet service aimed for informing and educating the public for issues from area of market securities.

Берза	Фев.12		Фев.12		% на промена во односу на припадниот трговски ден
	Датум	Вкупен промет ЕУР	Датум	Вкупен промет ЕУР	
Македонска Берза АД Скопје	20.02.2012	286.099	21.02.2012	297.967	0,56
Београдска берза а.д. Београд	20.02.2012	686.848	21.02.2012	688.889	19,49
Загребачка берза д.д.	20.02.2012	1.860.296	21.02.2012	1.847.965	52,85
Љубљанска берза, д.д. - Љубљана	20.02.2012	666.638	21.02.2012	670.976	45,28
Варшавска берза	20.02.2012	131.573	21.02.2012	131.959	-0,16
Биржа Београд	20.02.2012	64.848	21.02.2012	74.286	12,19
Биржа Београд АД	20.02.2012	88.175	21.02.2012	11.882	-26,81

Индекс	Фев.12		Фев.12		% на промена во односу на припадниот трговски ден	% на месечна промена од 31.12. (YTD)	% на годишна промена (YTD)
	Датум	Вредност индекса	Датум	Вредност индекса			
INDEX	20.02.2012	2.092,75	21.02.2012	2.078,88	-0,61	20,9	2,32
BELX	20.02.2012	341,82	21.02.2012	338,18	-0,67	7,43	7,84
STOXX	20.02.2012	1.736,40	21.02.2012	1.754,16	1,00	1,40	0,80
BVLX	20.02.2012	379,01	21.02.2012	369,49	-0,88	-0,29	-4,09
BVB	20.02.2012	802,80	21.02.2012	815,77	1,59	0,42	-7,48
BSE10	20.02.2012	788,65	21.02.2012	788,79	0,09	-1,81	-0,82
INDEX 10	20.02.2012	9.630,81	21.02.2012	9.595,46	-0,37	0,77	2,50
BGFIX	20.02.2012	332,08	21.02.2012	309,26	-6,42	-0,50	-2,22
STX	20.02.2012	2.360,04	21.02.2012	2.214,68	-11,19	1,36	6,83
CAC40	20.02.2012	3.472,54	21.02.2012	3.465,24	-0,21	2,31	5,03
SNX	20.02.2012	6.348,25	21.02.2012	6.306,18	-0,59	2,22	9,96
FTSE100	20.02.2012	6.980,21	21.02.2012	5.920,26	-15,29	0,81	4,34
DOWJONES	20.02.2012	12.948,87	21.02.2012	12.961,69	0,12	0,48	2,63
NASDAQ	20.02.2012	1.981,22	21.02.2012	1.960,21	-0,67	0,51	3,79
INDEX 200	20.02.2012	6.486,04	21.02.2012	6.460,00	-0,21	2,49	7,89

MB Monitor contains:

- Daily reports with summary data from trading at Macedonian Stock Exchange
- Weekly reports with summary data from trading at Macedonian Stock Exchange
- Daily reports with data from trading on regional stock exchanges
- Monthly reports with data from trading on regional stock exchanges
- Data presented in Excel, Power Point, Word

For more information on : www.mbmonitor.com.mk